

CLAIMS

1. Method for implementing a risk aggregation service comprising:

receiving risk profiles from users;

storing the risk profiles; and

matching contrasting risk profiles with respect to a risk event.

2. The method of claim 1 further comprising:

facilitating a risk reducing contract between users with contrasting risk profiles.

3. The method of claim 1 wherein the risk aggregator service serves as a party in the transaction.

4. The method of claim 1, wherein interaction between the users and the risk aggregation service takes place over a network.

5. The method of claim 2 wherein the facilitation of the risk reducing contract includes the incorporation of actuarial data.

6. The method of claim 5 wherein the actuarial data is obtained over a network.

7. The method of claim 2 further comprising:

ascertaining the outcome of the risk event; and

facilitating the exchange of assets agreed upon by the parties to the risk reducing contract, as determined by the outcome of the risk event.

8. The method of claim 1, wherein the risk event can be at least one of the following: the state of the weather, the real estate index, the residual value of leases, the reliability of a machine, birth statistics, death statistics, consumer price indices, marriage statistics.

9. The method of claim 1 wherein the risk profile contains a user identifier, a designation of the risk event, and a risk profile comprising the user's desired risk limiting value for various risk event outcomes.

10. An risk aggregating system comprising:

a device configured to receive risk profiles from users;

a device for storing the risk profiles; and

a device configured to match contrasting risk profiles with respect to a risk event.

11. The system of claim 10 further comprising:

a device configured to facilitate a risk reducing contract between users with complementary risk profiles.

12. The system of claim 10 wherein the risk aggregator system serves as a party in the transaction.

13. The system of claim 10, wherein interaction between the users and the risk aggregation service takes place over a network.

14. The system of claim 11 wherein the device for facilitating the risk reducing contract is configured to access actuarial data.

15. The system of claim 14 wherein the actuarial data is obtained over a network.

16. The system of claim 11 further comprising:

a device configured to ascertain the outcome of the risk event; and

a device configured to facilitate the exchange of assets agreed upon by the parties to the risk reducing contract, as determined by the outcome of the risk event.

17. The system of claim 11, wherein the risk event can be at least one of the following: the state of the weather, the real estate index, the residual value of leases, the reliability of a machine, birth statistics, death statistics, consumer price indices, marriage statistics.

18. The system of claim 1 wherein the risk profile contains a user identifier, a designation of the risk event, and a risk profile comprising the user's desired risk limiting value for various risk event outcomes.

19. A machine readable device for use with a risk aggregation service comprising:

code for receiving risk profiles from users;

code for storing the risk profiles; and

code for matching contrasting risk profiles with respect to a risk event.

20. The device of claim 19 further comprising:

code for facilitating a risk reducing contract between users with complementary risk profiles.

21. The device of claim 19 wherein the risk aggregator service serves as a party in the transaction.

22. The device of claim 19, wherein interaction between the users and the risk aggregation service takes place over a network.

23. The device of claim 20 wherein the facilitation of the risk reducing contract includes the incorporation of actuarial data.

24. The device of claim 23 wherein the actuarial data is obtained over a network.

25. The device of claim 20 further comprising:

code for ascertaining the outcome of the risk event;

and

code for facilitating the exchange of assets agreed upon by the parties to the risk reducing contract, as determined by the outcome of the risk event.

26. The device of claim 19, wherein the risk event can be at least one of the following: the state of the weather, the real estate index, the residual value of leases, the reliability of a machine, birth statistics, death statistics, consumer price indices, marriage statistics.

27. The device of claim 19 wherein the risk profile contains a user identifier, a designation of the risk event, and a risk profile comprising the user's desired risk limiting value for various risk event outcomes.